




MEMORANDUM

To: Mayor and City Council

From: Rosie Truelove, Director
Housing and Planning Department 

Subject: Update to Resolution No. 20210422-039 regarding Downtown Density Bonus Affordable Housing In-Lieu Fee Recalibration

Date: November 10, 2021

This memorandum serves to update City Council relating to the recalibration of the affordable housing in-lieu fee in the Downtown Density Bonus Program as directed in Resolution No. 20210422-039.

Staff recently identified an error in the modeling tool and are working to correct the model. Once the correction is made, a new sequence of testing and stakeholder/board/commissions communications will be initiated.

Staff needs additional time to finalize the fee calibration and to bring forward a recommendation to Council. Staff is extending the timeline for Council consideration of the recalibrated fees to January 2022.

Please contact me at 512-974-3064 or Rosie.Truelove@austintexas.gov for additional information.

cc: Spencer Cronk, City Manager
J. Rodney Gonzales, Assistant City Manager